

[Home](#)[Bill Information](#)[California Law](#)[Publications](#)[Other Resources](#)[My Subscriptions](#)[My Favorites](#)Code: Section: [Up^](#)[Add To My Favorites](#)**INSURANCE CODE - INS****DIVISION 2. CLASSES OF INSURANCE [1880 - 12880.8]** (*Division 2 enacted by Stats. 1935, Ch. 145.*)**PART 2. LIFE AND DISABILITY INSURANCE [10110 - 11549]** (*Part 2 enacted by Stats. 1935, Ch. 145.*)**CHAPTER 11. Change by Assessment Plan Insurer to Reserve Plan [11420 - 11490]** (*Chapter 11 enacted by Stats. 1935, Ch. 145.*)**ARTICLE 5. Valuation of Policies [11490- 11490.]** (*Article 5 enacted by Stats. 1935, Ch. 145.*)

11490. Any life insurer which has transformed its business pursuant to this chapter shall value its assessment policies according to the standard of valuation which would be used in the absence of the transformation, and shall value its nonassessable reserve basis policies according to the standard of valuation set forth in Article 3 (commencing with Section 10478) of Chapter 5. The various kinds of insurance written shall be governed by the provisions of this code applicable thereto.

(*Amended by Stats. 1982, Ch. 454, Sec. 118.*)